



4th FIW Research Conference „International Economics“

December 10th, 2010

Vienna University of
Economics and Business
UZA 4, Nordbergstraße 15
1090 Vienna

Session		Room	Time	Chair
Opening Remarks		D706 - Kern D, 7 th floor	9:00 – 9:15	Fritz Breuss
Session 1a	FDI, Multinational Firms and Trade in Services	D706 - Kern D, 7 th floor	9:15 – 11:15	Gábor Hunya
Session 1b	Monetary and Exchange Rates	A212B - Kern A, 2 nd floor	9:15 – 11:15	Alfred Sitz
Session 1c	Specialization and Gravity Models	D203 - Kern D, 2 nd floor	9:15 – 11:15	Robert Stehrer
Coffee break				
Keynote – Oded Stark		UZA 1, H 4.40, Kern C, 4 th floor	11:45 – 12:45	Fritz Breuss
Lunch break				
Session 2a	New New Trade Theory & Empirics	D706 - Kern D, 7 th floor	13:45 – 15:45	Roman Stöllinger
Session 2b	Issues in International Trade Theory	A212B - Kern A, 2 nd floor	13:45 – 15:45	Stefan Ederer
Session 2c	Crisis, Macroeconomics and Globalization	A210 - Kern A, 2 nd floor	13:45 – 15:45	Alejandro Cunat
Coffee break				
Session 3	Plenary Session	D706 - Kern D, 7 th floor	16:15 – 17:30	Fritz Breuss, Robert Stehrer
Awards Ceremony		D706 - Kern D, 7 th floor	17:30 – 17:45	Fritz Breuss, Robert Stehrer

Programme

9:00 **Opening Remarks** by **Fritz Breuss** (FIW/WIFO)
Room: UZA 4, Kern D, 7th Floor, Konferenzraum 1 (D706)

Session 1a - FDI, Multinational Firms and Trade in Services (9:15 – 11:15)

Chair: **Gábor Hunya** (FIW/wiww)
Room: UZA 4, Kern D, 7th Floor, Konferenzraum 1 (D706)

09:15 **Sven P. Jost** and **Michael Pfaffermayr** (University of Innsbruck), **Matthias Stoeckl** and **Hannes Winner** (University of Salzburg)
“Profit Shifting within Multinational Firms: The Role of Entity Characterization Profiles”

09:45 **Konstantin M. Wacker** (University of Göttingen)
“The Impact of Foreign Direct Investment on Developing Countries' Terms of Trade”

10:15 **Nikolaos Antonakakis** and **Gabriele Tondl** (Vienna University of Economics and Business)
“Do determinants of FDI to developing countries differ among US and European investors? Insights from Bayesian Model Averaging”

10:45 **Andrea Ariu** and **Giordano Mion** (National Bank of Belgium)
“Trade in services: IT and task content “

Session 1b - Monetary and Exchange Rates (9:15 – 11:15)

Chair: **Alfred Sitz** (Vienna University of Economics and Business)
Room: UZA 4, Kern A, 2nd floor, Seminarraum A212B

09:15 **Vincenzo Cuciniello** (Bank of Italy)
“Collective Bargaining Regimes and International Monetary Policy “

09:45 **Jan Hogrefe** (ZEW Mannheim), **Benjamin Jung** and **Wilhelm Kohler** (Tübingen University)
“Readdressing the Trade Effect of the Euro: Allowing for Currency Misalignment”

10:15 **Oliver Hossfeld** (HHL - Leipzig Graduate School of Management)
"Equilibrium Real Effective Exchange Rates and Real Exchange Rate Misalignments: Time Series vs. Panel Estimates"

10:45 **Christian Dreger** (DIW Berlin)
"Does the nominal exchange rate regime affect the real interest parity condition?"

Session 1c - Specialization and Gravity Models (9:15 – 11:15)

Chair: **Robert Stehrer** (FIW/wiiv)
Room: UZA 4, Kern D, 2nd floor, Seminarraum D202

09:15 **Tine Jeppesen** (University College Dublin)
"Export Spillovers in Central & Eastern Europe"

09:45 **Nicole Palan** (University of Graz) and **Claudia Schmiedeberg** (Helmut-Schmidt-Universität, Hamburg)
"Specialization Patterns of European Countries"

10:15 **Peter Egger** (ETH Zurich), **Andrea Leiter** and **Michael Pfaffermayr** (University of Innsbruck)
"Structural Estimation of Gravity Models with Market Entry Dynamics"

10:45 **Robert Vermeulen** (De Nederlandsche Bank)
"Gravity and International Portfolio Equity: Living with Country Heterogeneity"

Coffee break (11:15-11:45)

Keynote (11:45 – 12:45)

Chair: **Fritz Breuss** (FIW/WIFO)
Room: UZA 1, Kern C, 4th floor, H 4.40

11:45 **Oded Stark** (University of Klagenfurt)
"Mergers and Welfare"

Lunch break (12:45 -13:45)

Session 2a - New New Trade Theory & Empirics (13:45 – 15:45)

Chair: **Roman Stöllinger** (FIW/wiwi)

Room: UZA 4, Kern D, 7th Floor, Konferenzraum 1 (D706)

13:45 **Harold Creusen** and **Arjan Lejour** (CBP Netherlands)

"The export strategy of Dutch exporters"

14:15 **Harald Oberhofer** (University of Salzburg)

"Firm growth, European industry dynamics and domestic business cycles"

14:45 **Francesco Di Comite, Jacques-François Thisse** and **Hylke Vandenbussche**
(Université Catholique de Louvain)

"Verti-zontal Differentiation in Monopolistic Competition"

15:15 **Hartmut Egger** and **Michael Koch** (University of Bayreuth)

"Trade Unions and the Scale and Scope of Multi-Product Firms"

Session 2b - Issues in International Trade Theory (13:45 – 15:45)

Chair: **Stefan Ederer** (WIFO)

Room: UZA 4, Kern A, 2nd floor, Seminarraum A212B

13:45 **Andreas Kohler** (University of Zurich)

"Non-homothetic Preferences, Growth, and International Trade "

14:15 **Birgit Bednar-Friedl and Karl Farmer** (University of Graz)

"Nationally and Internationally Optimal Climate Policies: External Balances versus Environmental Preferences"

14:45 **Gerhard Clemenz** (University of Vienna)

"Identity Creating Goods and Free Trade"

15:15 **Diego Gruber** (Universitat Autònoma de Barcelona)

"Executive Compensation and International Trade"

Session 2c - Crisis, Macroeconomics and Globalization (13:45 – 15:45)

Chair: **Alejandro Cunat** (University of Vienna)

Room: UZA 4, Kern D, 2nd floor, Seminarraum D203

13:45 **Vanda Almeida, Gabriela Castro, Ricardo Mourinho Félix** and
José Francisco Maria (Banco de Portugal)

"Fiscal stimulus in a small euro area economy"

14:15 **Michael Biggs, Thomas Mayer** (University of Zurich) and **Andreas Pick** (Erasmus
University Rotterdam)

"Credit and Economic Recovery: Demystifying Phoenix Miracles"

14:45 **Enrico Casadio Tarabusi and Giulio Guarini** (Sapienza University of Rome)

*"An Inequality-Adjusted Aggregation Function Applied to the Human
Development Index"*

15:15 **Jesús Crespo-Cuaresma** (Vienna University of Economics and Business) and
Octavio Fernández-Amador (Johannes Kepler University Linz)

"Business cycle convergence in EMU: A second look at the second moment"

Coffee break (15:45-16:15)

Session 3 - Plenary Session (16:15 – 17:30)

Chair: **Fritz Breuss** (FIW, WIFO),

Robert Stehrer (FIW, wiiw)

Room: UZA 4, Kern D, 7th Floor, Konferenzraum 1 (D706)

16:15 **Marléne Isoré** (Sciences Po)

*"International Propagation of Financial Shocks in a Search and Matching
Environment "*

16:50 **Katrin Peters** and **Monika Schnitzer** (University of Munich)

*"Trade liberalization and credit constraints: Why "opening up" may fail to
promote technology adoption"*

Awards Ceremony (17:30 – 17:45)