



## **3<sup>rd</sup> FIW Research Conference „International Economics“**

December 11<sup>th</sup>, 2009

Vienna University of  
Economics and Business  
UZA 4, Nordbergstraße 15  
1090 Vienna

Session	Room	Time	Chair
<b>Opening Remarks</b>	<b>D706 - Kern D, 7<sup>th</sup> floor</b>	<b>9:00 – 9:15</b>	<b>Fritz Breuss</b>
<b>Session 1a - Regional and New Trade Theory</b>	<b>D706 - Kern D, 7<sup>th</sup> floor</b>	<b>9:15 – 10:45</b>	<b>Joze Damijan</b>
<b>Session 1b - FDI and Services</b>	<b>A212B - Kern A, 2<sup>nd</sup> floor</b>	<b>9:15 – 10:45</b>	<b>Yvonne Wolfmayr</b>
<b>Session 1c - Financial Integration</b>	<b>A210 - Kern A, 2<sup>nd</sup> floor</b>	<b>9:15 – 10:45</b>	<b>Fritz Breuss</b>
<b>Coffee break</b>			
<b>Session 2a - Crisis and Financial Instability</b>	<b>D706 - Kern D, 7<sup>th</sup> floor</b>	<b>11:15 – 12:45</b>	<b>Gabriele Tondl</b>
<b>Session 2b - Exchange Rates and Common Currency Areas</b>	<b>A212B - Kern A, 2<sup>nd</sup> floor</b>	<b>11:15 – 12:45</b>	<b>Julia Wörz</b>
<b>Session 2c - Trade and Income Distribution</b>	<b>A210 - Kern A, 2<sup>nd</sup> floor</b>	<b>11:15 – 12:45</b>	<b>Martin Falk</b>
<b>Lunch break</b>			
<b>Session 3a - Trade Policy and Globalization</b>	<b>D706 - Kern D, 7<sup>th</sup> floor</b>	<b>14:00 – 15:30</b>	<b>Robert Stehrer</b>
<b>Session 3b - Productivity and Trade</b>	<b>A212B - Kern A, 2<sup>nd</sup> floor</b>	<b>14:00 – 15:30</b>	<b>Roman Stöllinger</b>
<b>Coffee break</b>			
<b>Session 4 - Plenary Session</b>	<b>D706 - Kern D, 7<sup>th</sup> floor</b>	<b>16:00 – 17:00</b>	<b>Jože P. Damijan &amp; Michael Landesmann</b>
<b>Awards Ceremony</b>	<b>D706 - Kern D, 7<sup>th</sup> floor</b>	<b>17:00 – 17:30</b>	<b>Fritz Breuss, Jože P. Damijan &amp; Michael Landesmann</b>

## Programme

### Opening Remarks (9:00 – 9:15)

Room: UZA 4, Kern D, 7<sup>th</sup> Floor, Konferenzraum 1 (D706)

09:00 Opening Remarks by **Fritz Breuss** (FIW/WIFO)

### Session 1a - Regional and New Trade Theory (9:15 – 10:45)

Chair: **Jože P. Damijan** (University of Ljubljana)

Room: UZA 4, Kern D, 7<sup>th</sup> Floor, Konferenzraum 1 (D706)

09:15 **Richard Frensch** (University of Regensburg)

*“Trade Liberalisation and Import Margins“*

09:45 **Monika Bartkowska** (Vienna University of Economics and Business),

**Aleksandra Riedl** (CESifo)

*“Regional convergence clubs in Europe: Identification and conditioning factors“*

10:15 **Rita Cappariello, Stefano Federico** and **Roberta Zizza** (Bank of Italy)

*“The Effects of FDI on Corporate Geography“*

### Session 1b - FDI and Services (9:15 – 10:45)

Chair: **Yvonne Wolfmayr** (FIW, WIFO)

Room: UZA 4, Kern A, 2<sup>nd</sup> floor, Seminarraum A212B

09:15 **Luis San Vicente Portes** (Montclair State University)

*“Financial Frictions, Foreign Direct Investment, and Growth“*

09:45 **Erdal Yalcin** (Eberhard Karls University, Tübingen)

*“Uncertain Productivity Growth and the Choice between FDI and Export“*

10:15 **Elisabeth Christen**, and **Joseph Francois** (Johannes Kepler University, Linz)

*“Modes of Delivery in Services“*

### Session 1c - Financial Integration (9:15 – 10:45)

Chair: **Fritz Breuss** (FIW, WIFO)

Room: UZA 4, Kern A, 2<sup>nd</sup> floor, Seminarraum A210

09:15 **Ramin Dadasov, Philipp Harms, and Oliver Lorz** (RWTH Aachen University)  
*“Financial Integration in Autocracies: Greasing the Wheel or More to Steal?”*

09:45 **Katrin Rabitsch** (Central European University)  
*“The Role of Financial Market Structure and the Trade Elasticity for Monetary Policy in Open Economies”*

10:15 **Arjana Brezigar-Masten** (IMAD), **Fabrizio Coricelli** (Université Paris 1 Panthéon-Sorbonne), **Igor Masten** (University of Ljubljana)  
*“Financial integration and financial development in transition economies: What happens during financial crises?”*

### Coffee break (10:45-11:15)

### Session 2a - Crisis and Financial Instability (11:15 – 12:45)

Chair: **Gabriele Tondl** (Vienna University of Economics and Business)

Room: UZA 4, Kern D, 7<sup>th</sup> Floor, Konferenzraum 1 (D706)

11:15 **Hossein SedghiKhorasgani** (University of Leicester)  
*“Financial Instability and Optimal Monetary Policy Rule”*

11:45 **Bertrand Candelon** (Maastricht University),  
**Elena-Ivona Dumitrescu, Christophe Hurlin** (University of Orléans)  
*“Early Warning Systems: A Comparison of Currency Crises Forecasting Methods”*

12:15 **Leonardo Iacovoney** (World Bank), **Veronika Zavacka** (Graduate Institute, Geneva)  
*“Banking Crises and Exports: Lessons from the Past”*

### Session 2b - Exchange Rates and Common Currency Areas (11:15 – 12:45)

Chair: **Julia Wörz** (OeNB)

Room: UZA 4, Kern A, 2<sup>nd</sup> floor, Seminarraum A212B

- 11:15 **Atilim Seymen** (Centre for European Economic Research)  
*“Business Cycle Dynamics in the Euro Area: A Factor-SVAR Approach “*
- 11:45 **Makram El-Shagi** (IWH)  
*“The Impact of Fixed Exchange Rates on Fiscal Discipline”*
- 12:15 **Gabriele Di Filippo**, (University Paris IX Dauphine)  
*“Conventions in the Foreign Exchange Market: Do they really explain Exchange Rate Dynamics?”*

### Session 2c - Trade and Income Distribution (11:15 – 12:45)

Chair: **Martin Falk** (FIW, WIFO)

Room: UZA 4, Kern A, 2<sup>nd</sup> floor, Seminarraum A210

- 11:15 **Nikolina Stojanovska, Ludo Cuyvers** (University of Antwerp)  
*“The Interplay Between International Trade And Technological Change And The Wage Inequality In The OECD Countries”*
- 11:45 **Dinh Thi Thanh Binh** (University of Trento)  
*“Agglomeration Economies and Location Choices by Foreign Firms in Vietnam”*
- 12:15 **Hartmut Egger** (University of Bayreuth), **Daniel Eitzely** (University of Bayreuth)  
*“The Impact of Trade on Employment, Welfare, and Income Distribution in Unionized General Oligopolistic Equilibrium”*

### Lunch break (12:45 - 14:00)

### Session 3a - Trade Policy and Globalization (14:00 – 15:30)

Chair: **Robert Stehrer** (FIW, wiiw)

Room: UZA 4, Kern D, 7<sup>th</sup> Floor, Konferenzraum 1 (D706)

14:00 **Petra Vujakovic** (Joint Vienna Institute)

*“How to Measure Globalisation? A New Globalisation Index (NGI)”*

14:30 **Nese Sara** (University of Cincinnati)

*“Bilateral Trade Liberalization between Asymmetric Countries”*

15:00 **Jennifer Abel-Koch** (University of Mannheim)

*“Endogenous Trade Policy with Heterogeneous Firms”*

### Session 3b - Productivity and Trade (14:00 – 15:30)

Chair: **Roman Stöllinger** (FIW, wiiw)

Room: UZA 4, Kern A, 2<sup>nd</sup> floor, Seminarraum A212B

14:00 **Wilfried Altzinger** (Vienna University of Economics and Business Administration),  
**Jože P. Damijan** (University of Ljubljana)

*“Revisiting Ricardo: Can productivity differences explain the pattern of trade between EU countries?”*

14:30 **Trond-Arne Borgersen, Roswitha M. King** (Østfold University College)

*“Balassa-Samuelson: Still haven't found what we're looking for?”*

15:00 **Jože P. Damijan, Crt Kostevc** (University of Ljubljana)

*“Learning from trade through innovation: Causal link between imports, exports and innovation in Spanish and Slovenian microdata”*

### Coffee break (15:30-16:00)

**Session 4 - Plenary Session (16:00 – 17:00)**

Chair: **Jože P. Damijan** (University of Ljubljana),

**Michael Landesmann** (FIW, wiiw)

Room: UZA 4, Kern D, 7<sup>th</sup> Floor, Konferenzraum 1 (D706)

16:00 **Alessia Campolmi** (CEU and MNB), **Harald Fadinger** (University of Vienna),  
**Chiara Forlati** (EPFL)

*“Trade Policy: Home Market Effect vs Terms of Trade Externality “*

16:30 **Cecília Hornok** (Central European University)

*“Trade Without Borders: Trade Effect of the 2004 EU Enlargement”*

**Awards Ceremony (17:00 – 17:30)**

Chair: **Fritz Breuss** (FIW, WIFO)

**Jože P. Damijan** (University of Ljubljana),

**Michael Landesmann** (FIW, wiiw)

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