

# 15<sup>th</sup> FIW-Research Conference 'International Economics' Program

February 23-24, 2023

**Policy Panel: February 23, 2023, 16:30**

Economic consequences of the war in Ukraine

**Keynote Lecture: February 24, 2023, 10:00**

Uneven European Integration

Yoto Yotov (ifo; Drexel University, Philadelphia, USA)

The 15<sup>th</sup> FIW Research Conference on 'International Economics' will take place on Thursday, **23<sup>rd</sup> February 2023** and Friday, **24<sup>th</sup> February 2023** at the **Vienna University of Economics and Business (WU Vienna)**, Welthandelsplatz 1, 1020 Vienna, Austria.

We kindly ask for Registration until February 20: <https://fiw.ac.at/en/events/fiw-conferences/15th-fiw-research-conference-international-economics/registration>

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## Schedule Overview

### Thursday, February 23, 2023

Session	Building	Time (Central European)	Chair
Opening Remarks	<b>D4</b>	<b>09:00 – 09:30</b>	Harald Badinger
<b>Parallel Sessions 1</b>	<b>D4</b>	<b>09:30 – 11:00</b>	
<b>Coffee Break</b>	<b>D4</b>	<b>11:00 – 11:30</b>	
<b>Parallel Sessions 2</b>	<b>D4</b>	<b>11:30 – 13:00</b>	
<b>Lunch Break</b>	<b>D4</b>	<b>13:00 – 14:15</b>	
<b>Parallel Sessions 3</b>	<b>D4</b>	<b>14:15 – 15:45</b>	
<b>Coffee Break</b>	<b>EA</b>	<b>15:45 – 16:30</b>	
<b>Policy Panel</b>	<b>EA</b>	<b>16:30 – 18:00</b>	Michael Landesmann

### Friday, February 24, 2023

<b>Keynote Lecture</b>	<b>EA</b>	<b>10:00 – 11:00</b>	Harald Oberhofer
<b>Coffee Break</b>	<b>EA</b>	<b>11:00 – 11:30</b>	
<b>Parallel Sessions 4</b>	<b>D4</b>	<b>11:30 – 13:00</b>	tba
<b>Lunch Break</b>	<b>D4</b>	<b>13:00 – 14:00</b>	
<b>Parallel Sessions 5</b>	<b>D4</b>	<b>14:00 – 15:30</b>	tba
<b>Award Ceremony</b>	<b>D4</b>	<b>15:30 – 16:00</b>	Gabriel Felbermayr
<b>End of Conference</b>			

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Thursday, February 23, 2023

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### Opening Remarks

**Room:** D4.0.022

**Time:** 09:00-09:30

**Harald Badinger (WU Vienna)**

**Gabriel Felbermayr (WIFO; WU Vienna)**

**Eva Landrichtinger (BMAW – Federal Ministry of Labour and Economy)**

### Session 1a – Trade Policy

**Room:** D4.0.019

**Time:** 09:30 – 11:00

09:30 ***Brothers in arms: The value of coalitions in sanctions regimes***  
Sonali Chowdhry, Julian Hinz, **Katrin Kamin, Joschka Wanner (U. Potsdam)**

10:00 ***Spain, Split and Talk: Quantifying Regional Independence***  
**Hanna L. Adam (U. Bayreuth)**, Mario Larch, Jordi Paniagua

10:30 ***Trade shocks and product quality***  
**Evgenii Monastyrenko (U. Luxembourg)**, Pierre M. Picard

### Session 1b – Monetary Policy and Developing Countries

**Room:** D4.0.039

**Time:** 09:30 – 11:00

- 09:30 ***Falling Stars in Small Open Economies***  
Omar Kaykhusraw (King's College London), Georgios Chortareas
- 10:00 ***Spillover Effects of US monetary policy on the Exchange Rate of Emerging Market Economies***  
Deepthi Mathew (Gokhale Institute)
- 10:30 ***World interest rates and macroeconomic adjustments in developing commodity-producing countries***  
Vincent Bodart, Francois Courtoy, Erica Perego (CEPII)

### Session 1c – Structural Change and Infrastructure

**Room:** D4.0.047

**Time:** 09:30 – 11:00

- 09:30 ***Highways and Income in the European Union: Estimating Total and Interregional Exchange Gains***  
Augustin Ignatov (U. Basel)
- 10:00 ***Technical Change from the Top: The Role of Director Nationality in Importing Robots***  
Ioannis Papadakis (Queen Mary U.)
- 10:30 ***The Macroeconomic Effects of Global Supply Chain Disruptions***  
David Finck, Peter Tillmann (U. Giessen)

### Session 2a – Innovation and International Trade

**Room:** D4.0.019

**Time:** 11:30 – 13:00

- 11:30 ***Automated information sharing and supplying multinationals: Evidence from firm-to-firm data***  
**Márta Bisztray (KRTK), Balázs Muraközy, Dzsamila Vonnák**
- 12:00 ***Skills for Smart Specialization: Relatedness, Complexity and Evaluation of Priorities***  
**Duygu Buyukyazici (IMT Lucca)**
- 12:30 ***Technical Standards and Sourcing Decisions***  
**Irene Iodice (U. Bielefeld), Camille Reverdy**

### Session 2b – Studies on FDI

**Room:** D4.0.039

**Time:** 11:30 – 13:00

- 11:30 ***FDI local sourcing determinants: Evidence from Moldova***  
**Shawn W. Tan, Dea Tusha (WU Vienna; U. Utrecht)**
- 12:00 ***How EU membership affects foreign direct investment: Differences between EU15 and CEE countries***  
**Bettina Meinhart (WIFO)**
- 12:30 ***The impact of unilateral tax treaty terminations on FDI***  
**Dmitry Erokhin (WU Vienna)**

### Session 2c – International Finance

**Room:** D4.0.047

**Time:** 11:30 – 13:00

- 11:30 ***Dominant Currency Paradigm with Input-Output Linkages***  
**Sihwan Yang (UCLA)**
- 12:00 ***The Macroeconomic Effects of Different CBDC Regimes in an Economy with a Heterogeneous Household Sector***  
**Jana Magin (HHU Düsseldorf), Ulrike Neyer, Daniel Stempel**
- 12:30 ***Public investment quality and its implications for sovereign risk***  
**Amat Adarov (World Bank), Ugo Panizza**

### Session 3a – Trade Policy

**Room:** D4.0.019

**Time:** 14:15 - 15:45

- 14:15 ***Antidumping and Market Reallocation of Multi-destination Exporters***  
**Ning Meng, Feicheng Wang (U. Groningen)**
- 14:45 ***Sectoral Adjustment around Sudden Stops: An Empirical Investigation***  
**István Kónya, Miklós Váry (Corvinus U. Budapest)**
- 15:15 ***The Dispersion of Mark-ups in an Open Economy***  
**Aurélien Eyquem (U. Lausanne) , Stéphane Aura**

### Session 3b – Studies on FDI II

**Room:** D4.0.039

**Time:** 14:15 - 15:45

- 14:15 ***The Impact of Outward FDI on Domestic R&D Activity & Technological Investments: Evidence from Indian Manufacturing Firms***  
**Amal Krishnan (NITT)**
- 14:45 ***Towards Sustainability: Foreign direct investment, economic freedom and inclusive green growth in sub-Saharan Africa***  
**Isaac Kwesi Ofori (U. Insubria)**
- 15:15 ***Cultures as networks of cultural traits: A unifying framework for measuring culture and cultural distances***  
Luca De Benedictis, Roberto Rondinelli, **Veronica Vinciotti (U. Trento)**

### Session 3c – Studies on International Migration

**Room:** D4.0.047

**Time:** 14:15 - 15:45

- 14:15 ***Firm-Level Prices, Quality, and Markups: The Role of Immigrant Workers***  
**Giulia Sabbadini (DICE)**
- 14:45 ***Visa Policy and International Student Migration: Evidence from the Student Partners Program***  
Jerome Gonnot, **Mauro Lanati (U. Milano-Bicocca)**
- 15:15 ***Mobility Frictions, Remittances and the Distributional Effects of International Trade***  
**Sarah Schroeder (U. Aarhus), Ray Zhang**

## **Policy Panel - Economic consequences of the war in Ukraine**

**Room:** Foyer, EA (Executive Academy)

**Time:** 16:30 - 18:00

### **16:30 Policy Panel: The economic consequences of the war in Ukraine**

**Martin Kocher** (Federal Minister for Labour and Economy)

**Ilona Sologoub** (VoxUkraine)

**Tim Joris Kaiser** (European Commission)

**Andreas Löschel** (Ruhr University Bochum)

**Moderation: Michael Landesmann** (wiiw)



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*Friday, February 24, 2023*

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### **Keynote Lecture**

**Room:** Foyer, EA (Executive Academy)

**Time:** 10:00 - 11:00

**10:00 Keynote Lecture: Uneven European Integration**

**Yoto V. Yotov** (ifo institute, Munich; Professor of Economics, Drexel University, Philadelphia, USA)

### **Session 4a – Trade & Export Structure**

**Room:** D4.0.019

**Time:** 11:30 - 13:00

11:30 ***Financial development and export concentration***

**Florian Unger (U. Göttingen)**

12:00 ***Foreign Aid and Structural Change***

**Calumn Hamilton (U. Groningen)**

12:30 ***Technological Content of Export Diversification***

**Aleksandra Parteka (Gdansk U.), Zuzanna Zarach, Aleksandra Kordalska**

### Session 4b – Studies on Global Value Chains II

**Room:** D4.0.039

**Time:** 11:30 - 13:00

- 11:30 ***Plant-level responses to the China shock at different employment margins***  
Andreas Hauptmann, **Hans-Jörg Schmerer (U. Hagen; IAB)**, Benjamin Schwanebeck
- 12:00 ***Supply Chain Disruptions and Firm Outcomes***  
Michael Koetter, Huyen Nguyen, **Sochima Uzonwanne (IWH Halle)**
- 12:30 ***The Anticompetitive Effect of Trade Liberalizations***  
Catherine Fuss, Lorenzo Trimarchi, **Daniele Verdini (UCLouvain)**

### Session 4c – Structural Gravity Models

**Room:** D4.0.047

**Time:** 11:30 - 13:00

- 11:30 ***The input Channels of Structural Changes***  
**Guahao Yang (U. Namur)**
- 12:45 ***Structural Gravity Models and the Welfare consequences of Foreign vs. Home-made Shocks***  
**Julia Spornberger (U. Hohenheim)**, Michael Pfaffermayr

### Session 4d – Trade and Productivity

**Room:** D4.0.022

**Time:** 11:30 - 13:00

11:30 ***Exporter's Productivity and Margins of Trade Deflection: Theory and Micro-evidence***

Hea-Jung Hyun (Kyung Hee U.), Yong Joon Jang

12:15 ***Productivity, Consumer Data, and International Trade***

Ashim Dubey (U. Vienna)

### Session 5a – International Spillovers

**Room:** D4.0.019

**Time:** 14:00 - 15:30

14:00 ***Causal Effects of Countercyclical Interest Rates: Evidence from the Classical Gold Standard***

Kris James Mitchener, **Gonçalo Pina (ESCP)**

14:30 ***Cross-country price and inflation dispersion: Retail network or national border?***

Teresa Messner, **Fabio Rumler (OeNB)**, Georg Strasser

15:00 ***Impairment of Monetary Policy Independence by Global Financial Cycles and the Mitigating Role of Macroprudential Policies:***

***Evidences from Difference-in-Difference with Heterogeneous Treatment Effects***

**Vrinda Gupta (IIT Delhi)**, Amlendu Dubey

### Session 5b – environmental aspects of international trade

**Room:** D4.0.039

**Time:** 14:00 - 15:30

- 14:00 ***Are environmental provisions of trade agreements effective in mitigating natural resource depletion? Evidence from fisheries***  
Basak Bayramoglu, Estelle Gozlan, **Clément Nedoncelle (Inrae)**, Thibaut Tarabba
- 14:30 ***Transport infrastructure and the spatial distribution of CO2 emissions***  
**Martin Kleimann (U. Hagen)**, Hans-Jörg Schmerer
- 15:00 ***Multinational Production, Trade, and Carbon Emissions***  
**Joschka Wanner (U. Potsdam)**, Yuta Watabe

### Session 5c – International Finance

**Room:** D4.0.047

**Time:** 14:00 - 15:30

- 14:00 ***DSGE Models and Machine Learning: An Application to Monetary Policy in the Euro Area***  
**Daniel Stempel (U. Düsseldorf)**, Johannes Zahner
- 14:30 ***Financial Uncertainty and International Spillovers***  
**Anh H. Le (Goethe U. Frankfurt)**
- 15:00 ***On Optimal Currency Areas: Common Shocks vs. Common Persistence of Shocks***  
**Louisa Grimm (U. Osnabrück)**, Sven Steinkamp, Frank Westermann



### Session 5d– Trade in Services

**Room:** D4.0.022

**Time:** 14:00 - 15:30

14:00 ***Gravity and trade in video on demand services***

**Annette Broocks (EC)**, Zuzanna Studnicka

14:30 ***Higher Education Institutions as multi-product service exporters. Evidence from the UK***

Salvatore Di Novo, Giorgio Fazio, **Wessel N. Vermeulen (OECD)**

15:00 ***The Race for Digital Leadership: Is Europe losing out to the US?***

**Dario Guarascio (Sapienza U. Rome)**, Roman Stöllinger

### Award Ceremony

**Room:** D4.0.022

**Time:** 15:30 – 16:00

**Chair: Gabriel Felbermayr (WIFO; WU Vienna)**

Two prizes for the best contributions to the Research Conference will be awarded – the '**Best Conference Paper Award 23**' and the '**Young Economist Award 23**'. Each award is worth € 1000.

The 'Young Economist Award 23' is intended for Ph.D. students, young faculty members and young researchers in similar positions. To be considered for this award all authors of the paper have to be 34 or younger at the time of submission.

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**END OF CONFERENCE**

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## ORGANISATION

The 15th FIW-Research Conference 'International Economics' is organized by FIW with support from the Program Committee and the Austrian Federal Ministries for Education Science and Research (BMBWF) and Labour and Economy (BMAW).

## REGISTRATION

We kindly ask for Registration until February 20: <https://fiw.ac.at/en/events/fiw-conferences/15th-fiw-research-conference-international-economics/registration>

There is no conference fee, however FIW does not cover travel or accommodation costs. For any questions please contact the FIW-Project Office: [fiw-pb@fiw.ac.at](mailto:fiw-pb@fiw.ac.at)

## TIME & LOCATION

The 15<sup>th</sup> FIW Research Conference on 'International Economics' will take place on Thursday, **23<sup>rd</sup> February 2023** and Friday, **24<sup>th</sup> February 2023** at the **Vienna University of Economics and Business (WU Vienna)**, Welthandelsplatz 1, 1020 Vienna.

## ABOUT FIW

The FIW - Research Centre International Economics (<https://www.fiw.ac.at>) is a cooperation between the Vienna University of Economics and Business (WU), the University Vienna, the Johannes Kepler University Linz and the University of Innsbruck, WIFO, wiiw and WSR. FIW is supported by BMBWF and BMAW.

## PROGRAM COMMITTEE

Harald Oberhofer (FIW, WU Vienna, WIFO)  
Julia Bachtrögler-Unger (WIFO)  
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Michael Pfaffermayr (Univ. Innsbruck, WIFO)  
Robert Stehrer (wiiw)  
Joschka Wanner (University Potsdam)

### Conference Venue

Vienna University of Economics and Business (WU Vienna)  
Welthandelsplatz 1  
1020 Vienna, Austria



### Floor plan

Executive Academy





Floor plan  
Building D

