

FIW Workshop

“Lessons from the Financial Crisis”

Friday, November 21, 2014,

9:00 a.m. to 3:00 p.m.

Veranstaltungssaal, ground floor

- 9:00 a.m. **Opening Remarks**
Mag. Franz Nauschnigg (OeNB)
- The mystery of the printing press: self-fulfilling debt crises and monetary sovereignty**
Dr. Luca Dedola (ECB) joint with Giancarlo Corsetti
- 10:00 a.m. **Inspecting the mechanism: leverage and the great recession in the Eurozone**
Prof. Philippe Martin (Sciences-Po) joint with Thomas Philippon
- 11:00 a.m. **Coffee break**
- 11:30 a.m. **Capital surges and sudden stops: a theory of bubble-driven capital flows**
Prof. Jaume Ventura (CREI, Universitat Pompeu Fabra)
joint with Alberto Martín
- 12:30 p.m. **Lunch**
- 2:00 p.m. **The adjustment program for Portugal: much more than fiscal consolidation**
Dr. Jürgen Kroeger (Former director in DG ECFIN and special advisor for the
Support Group Portugal, European Commission)
- 2:45 p.m. **End**

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