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Sehr geehrte Abonentinnen und Abonenten,

wir freuen uns, Sie per Newsletter über die neuesten Entwicklungen des FIW-Projekts informieren zu dürfen.

Dieses Mal mit folgendem Inhalt:

- 13. AW-Vorlesung zu „Wieviel Potential steckt in den BRICS?“ am 9. Juli 2014
- FIW Working Paper Nr. 132 veröffentlicht
- Reminder: 16. FIW-Workshop „An Industrial Renaissance in Europe – Can it happen? Should it happen?“ am 6. Juni 2014

## EINLADUNG

# 13. AW-Vorlesung

Mittwoch, 9. Juli 2014

Mag. Dr. Wolfgang Schwarzbauer (OeKB)  
Mag. Verena Ebner (OeKB)  
DI Alexander Schnabl (IHS)

## "Wieviel Potenzial steckt in den BRICS?"

**Begrüßung:** Sektionschefin Mag. Bernadette Gierlinger (BMWFV)

**Kommentar:** Mag. Karl Hartleb (WKO, AUSSENWIRTSCHAFT AUSTRIA)

**Diskussionsleitung:** Dr. Manfred Schekulin (BMWFV)

**Literatur:** Schwarzbauer W., Ebner V., Schnabl A. et al: "Wieviel Potenzial steckt in den BRICS?", Studie im Auftrag des BMWFV; Wien, Juli 2014

**Zeit:** 8:45 Uhr (pünktlich) bis 10:00 Uhr

**Ort:** Wirtschaftsministerium, Stubenring 1, 1010 Wien, 5. Stock, Pressezentrum  
AW-Vorlesungen ist eine Veranstaltungsreihe, bei der politikrelevante aktuelle Forschungsergebnisse aus dem Bereich internationale Wirtschaft praxisnah präsentiert und diskutiert werden. Für Kaffee ist gesorgt ....

Anmeldung erforderlich unter: <http://www.fiw.ac.at/index.php?id=776>

### **FIW Working Paper Nr. 132 veröffentlicht**

Das FIW Working Papers Nr. 132 wurde veröffentlicht und steht zum freien Download zur Verfügung: <http://www.fiw.ac.at/index.php?id=545#c12918>

### **WP Nr. 132: Nidhaleddine Ben Cheikh und Waël Louhichi: "Revisiting the Role of Inflation Environment in the Exchange Rate Pass-Through: A Panel Threshold Approach"**

This paper sheds new light on the role of inflation regime in explaining the extent of exchange rate pass-through (ERPT) into import prices. In order to classify his sample of 24 developing countries by regimes of inflation, Barhoumi [(2006), "Differences in long run exchange rate pass-through into import prices in developing countries: An empirical investigation", *Economic Modeling*, 23 (6), 926-951.] chose an arbitrary threshold of 10% to split sample between high and low inflation regimes. For more accuracy, our study proposes to use a panel threshold framework where a grid search is used to select the appropriate threshold value. In a larger panel-data set including 63 countries over the period 1992-2012, we find that there are two thresholds points that are well identified by the data, allowing us to split our sample into three inflation regimes. When estimating the ERPT for each group of countries, we point out a strong regime-dependence of pass-through to inflation environment, that is, the class of countries with higher inflation rates experiences the higher degree of ERPT.

**Reminder: 16. FIW-Workshop „An Industrial Renaissance in Europe – Can it happen? Should it happen?“ am 6. Juni 2014**

## **16<sup>th</sup> FIW-Workshop**

### **An Industrial Renaissance in Europe**

**Can it happen? Should it happen?**

Time: 6<sup>th</sup> of June, 2014  
8:30 – 17:30

Location: Federation of Austrian Industries (Ludwig Urban-Saal, 1<sup>st</sup> floor)  
Schwarzenbergplatz 4  
1031 Wien

Wir bitten um Anmeldung unter <http://wiiw.ac.at/er-216.html>

Abstract

There are increasing concerns about the 'decline' of manufacturing in large parts of Europe. Many arguments have been put forward why a thriving manufacturing sector is a prerequisite for any economy aiming for high growth and employment rates. For adherents of the view that manufacturing has a pivotal role in the economy the question arises whether some of the trends are reversible. On the other hand there is also the view that manufacturing may not be so different from other parts of the economy and that it does not matter what a country produces but how it produces. The workshop will discuss the trends in manufacturing performance in different parts of Europe, including Germany and Central- and Eastern European Member States. The issue of regional diversification will be tackled exemplified by the Swedish case. Furthermore, the workshop will enter the controversial debate on the role of industrial policy focussing on the 'Smart Specialisation' approach and other recent developments. This is followed by some quantitative evidence on the effects of state aid and innovation support in Europe. Prominent international experts on the role of manufacturing and of industrial policy will be amongst the speakers in this workshop.

The workshop is organised by The Vienna Institute for International Economic Studies (wiiw) in cooperation with the Federation of Austrian Industries within the Research Center International Economics (FIW: <http://www.fiw.ac.at/>). The FIW is a project of the The Federal Ministry of Science, Research and Economy (BMWFV). It is a collaboration of WIFO, wiiw, WSR and Vienna University of Economics and Business, University of Vienna and Johannes Kepler University Linz.

(Papers and Powerpoint presentations, as far as available, are posted on our homepage after the workshop.)

## Programme

8:30 Entrance, coffee

9:00 **Christian Helmenstein** (Federation of Austrian Industries)

**Katharina Fidrmuc-Helmstedt** (Federal Ministry of Science, Research and Economy)

9:15 Session I – Background: The debate on the 'manufacturing imperative'  
Chairman: Michael **Landesmann** ( wiiw)

- Michael **Peneder** (with Gerhard Streicher, Austrian Institute of Economic Research - WIFO)  
**De- vs. Re-industrialisation: is structural change reversible?**
- Roman **Stöllinger** (wiiw)  
**Why Manufacturing is special**
- Reinhilde **Veugelers** (KU Leuven, Bruegel)  
**Manufacturing Europe's future** (title tbc)

10:40 Coffee break

11:00 Session II – The European Industrial Landscape: Country Experiences  
Chairman: **Kurt Bayer** (wiiw)

- Christian **Reiner** (IHS)  
**Germany's economic model: Between scapegoat and manufacturing Superpower**
- Ron **Boschma** (University of Utrecht)  
**Agents of structural change. The role of firms and entrepreneurs in regional diversification**
- Doris **Hanzl** (wiiw)  
**Slovakia – Integration into the global car manufacturing supply chains**
- Gabor **Hunya** (wiiw)  
**Role of FDI policy in the location of greenfield FDI - a comparison of Poland, Hungary and Romania**

13:15 Lunch

14:15 Session III – In Support of Manufacturing: The Role of Industrial Policy  
Chairman: **Michael Peneder** (WIFO)

- Dominique **Foray** (École polytechnique fédérale de Lausanne, EPFL)  
**Smart Specialisation**
- Ken **Warwick** (Warwick Economics)  
**Beyond Industrial Policy**

15:45 Coffee Break

16:00 Session IV – Industrial Policy: Specific Issues and some quantitative evidence  
Chairman: **Klaus Gugler** (Vienna University of Economics and Business)

- Roman **Stöllinger** (with Mario Holzner, wiiw)  
**State Aid and Export competitiveness in the EU**
- Reinhilde **Veugelers** (KU Leuven, Bruegel)  
**Innovation policy: Results from the SIMPATIC Project (title tbc)**
- Johannes **Pöschl**  
**Support for Innovation: Making public funding more effective**

17:30 end

**Registration is necessary – please register until June 5<sup>th</sup>  
on <http://wiiw.ac.at/er-216.html>**

Mit freundlichen Grüßen  
Alexander Hudetz  
(FIW – Projektbüro)

Es entspricht nicht unserer Philosophie Ihnen unerwünschte E-Mails zukommen zu lassen. Falls Sie keine weiteren E-Mails vom FIW erhalten möchten, schreiben Sie bitte an das [Projektbüro](#) mit dem Betreff "Abmelden".

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FIW - Ein Kooperationsprojekt von WIFO, wiiw, WSR und Wirtschaftsuniversität Wien, Universität Wien, Johannes Kepler Universität Linz  
Im Rahmen der Internationalisierungsoffensive der Bundesregierung (BMWFV)

Dear Sir or Madam,

we are pleased to inform you about the latest news of the FIW project.

In this issue:

- 13<sup>th</sup> AW-Lecture: "Wieviel Potential steckt in den BRICS" on July 9<sup>th</sup>
- FIW Working Paper No. 132 published
- Reminder: 16<sup>th</sup> FIW-Workshop "An Industrial Renaissance in Europe – Can it happen? Should it happen?" on June 6<sup>th</sup>

## EINLADUNG

# 13. AW-Vorlesung

Mittwoch, 9. Juli 2014

Mag. Dr. Wolfgang Schwarzbauer (OeKB)  
Mag. Verena Ebner (OeKB)  
DI Alexander Schnabl (IHS)

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## Abstract

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**Support for Innovation: Making public funding more effective**

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Kind regards,  
Alexander Hudetz  
(FIW Project Office)

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In the framework of the Austrian Federal Government's "Internationalisation Initiative"