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wir freuen uns, Sie per Newsletter über die neuesten Entwicklungen des FIW-Projekts informieren zu dürfen.

Dieses Mal mit folgendem Inhalt:

- 11. AW-Vorlesung: „Trade in value added and factors“ am 23. Jänner 2014
- FIW Working Paper Nr. 129 veröffentlicht

11. AW-Vorlesung: „Trade in value added and factors“ am 23. Jänner 2014

AW-Vorlesungen sind eine Veranstaltungsreihe, bei der politikrelevante aktuelle Forschungsergebnisse aus dem Bereich internationale Wirtschaft praxisnah präsentiert und diskutiert werden. Die elfte AW-Vorlesung mit dem Titel „Trade in value added and factors“ wird von Dr. Robert **Stehrer** (wiw) gehalten.

Zeit: 8:45 Uhr (pünktlich) bis 10:00 Uhr

Ort: Wirtschaftsministerium, Stubenring 1, 1010 Wien, 5. Stock, Pressezentrum

Begrüßung und Diskussionsleitung: Dr. Manfred Schekulin (BMWfJ)

Kommentar: Dr. Veronika Kulmer (Joanneum Research)

Literatur: [FIW-Studie Nr.2/2013: Stehrer, Stöllinger: "Positioning Austria in the Global Economy: Value Added Trade, International Production Sharing and Global Linkages"](#)

Wir bitten um Anmeldung unter: <http://www.fiw.ac.at/index.php?id=676>

FIW Working Paper Nr. 129 veröffentlicht

Das FIW-Working Paper Nr. 129 mit dem Titel „Cross-Border Interbank Networks, Banking Risk and Contagion“ von Lena Tonzer wurde veröffentlicht und steht zum freien Download zur Verfügung: <http://www.fiw.ac.at/index.php?id=735#c12546>

WP Nr. 129: Lena Tonzer: “Cross-Border Interbank Networks, Banking Risk and Contagion”

Recent events emphasize the role of cross-border linkages between banking systems in transmitting local developments across national borders. This paper analyzes whether international linkages in interbank markets affect the stability of interconnected banking systems and channel financial distress within a network consisting of banking systems of main advanced countries for the period 1993-2009. Methodologically, I use a spatial modelling approach to test for spillovers in cross-border interbank markets. The results suggest that foreign exposures in banking play a significant role in channelling banking risk: I find that countries which are linked through foreign borrowing or lending positions to more stable banking systems abroad are significantly affected by positive spillover effects. From a policy point of view, this implies that especially in stable times linkages in the banking system can be beneficial, while they have to be taken with caution in times of financial turmoil covering the whole system.

Mit freundlichen Grüßen

Pia Kranawetter
(FIW – Projektbüro)

Es entspricht nicht unserer Philosophie Ihnen unerwünschte E-Mails zukommen zu lassen. Falls Sie keine weiteren E-Mails vom FIW erhalten möchten, schreiben Sie bitte an das [Projektbüro](#) mit dem Betreff "Abmelden".

FIW - Ein Kooperationsprojekt von WIFO, wiiw und WSR
Im Rahmen der Internationalisierungsoffensive der Bundesregierung (BMWFJ)

Dear Sir or Madam,

we are pleased to inform you about the latest news of the FIW project.

In this issue:

- 11th AW Lecture: "Trade in value added and factors" on January 23rd
- FIW Working Paper No. 129 published

11th AW Lecture: "Trade in value added and factors" on December 23rd

AW Lectures in the Ministry of Economy are discussion meetings to focus on policy relevant topics. The next AW Lecture on "Trade in value added and factors" takes place on January 23rd. For detailed information please visit our homepage:
<http://www.fiw.ac.at/index.php?id=756>

FIW Working Paper No. 129 published

The FIW Working Paper No. 129 regarding "Cross-Border Interbank Networks, Banking Risk and Contagion" by Lena Tonzer has been published and is available online for free: <http://www.fiw.ac.at/index.php?id=735#c12546>

WP Nr. 129: Lena Tonzer: "Cross-Border Interbank Networks, Banking Risk and Contagion"

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Kind regards,
Pia Kranawetter
(FIW Project Office)

FIW - A collaboration of WIFO, wiiw and WSR

In the framework of the Austrian Federal Government's "Internationalisation Initiative"