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Sehr geehrte AbonentInnen,

wir freuen uns, Sie per Newsletter über die neuesten Entwicklungen des FIW-Projekts informieren zu dürfen.

Dieses Mal mit folgendem Inhalt:

- Einladung: 1. FIW-Vorlesung, Prof. Fritz Breuss - „EU-Wirtschaftsregierung“
- 7. FIW-Studie 2010/11 veröffentlicht
- FIW-Working Paper Nr. 71, 72 veröffentlicht
- Update der FIW-Statistiken

Einladung: 1. FIW-Vorlesung: Prof. Fritz Breuss - „EU-Wirtschaftsregierung“

Die FIW-Vorlesungen sind eine neue Veranstaltungsreihe, bei der politikrelevante aktuelle Forschungsergebnisse aus dem Bereich internationale Wirtschaft praxisnah präsentiert und diskutiert werden. Die erste Veranstaltung behandelt das Thema EU-Wirtschaftsregierung.

Mittwoch, 19. Oktober 2011

em. Univ.-Prof. Dr. Fritz Breuss (FIW, WIFO):

EU-Wirtschaftsregierung

Eine notwendige aber nicht hinreichende Bedingung für das Überleben der Eurozone und des Euro

Begrüßung: Sektionschefin Mag. Bernadette Gierlinger (BMWFJ)

Kommentar: Univ.-Doz. Dr. Heinz Handler (TU Wien, WIFO)

Diskussionsleitung: Dr. Manfred Schekulin (BMWFJ)

Literatur: FIW-Policy Brief Nr. 12: <http://www.fiw.ac.at/index.php?id=462>

Zeit: 19. Oktober 2011, 8:45 Uhr (pünktlich) bis 10:00 Uhr

Ort: Wirtschaftsministerium, Stubenring 1, 1010 Wien, 5. Stock, Pressezentrum

Anmeldung erforderlich unter: <http://www.fiw.ac.at/index.php?id=676>

FIW-Studien 2010/11

Die siebte Studie aus dem Studienpool II (2010/11) ist erschienen und steht auf der Homepage unter: <http://www.fiw.ac.at/index.php?id=640#c10345> zum Download bereit.

FIW-Studien 2010/11 Nr. 7

"Structural Estimation of Gravity Models with Path-Dependent Market Entry"

Peter Egger (ETH Zurich) and Michael Pfaffermayr (University of Innsbruck)

Abstract:

This paper develops a structural empirical general equilibrium model of aggregate bilateral trade with path dependence of country-pair level exporter status. Such path dependence is motivated through informational costs about serving a foreign market for first-time entry of (firms in) an export market versus continued export services to that market. We embed the theoretical model into a structural dynamic stochastic econometric model of bilateral selection into import markets and apply it to a data-set of aggregate bilateral exports among 120 countries over the period 1995-2004. In particular, we disentangle the role of changes in trade costs, in labor endowments, and in total factor productivity for trade, bilateral market entry, numbers of firms active, and welfare. Dynamic gains from trade differ significantly from static ones, and path-dependence in market entry cushions effects of impulses in fundamental variables that are detrimental to bilateral trade.

Neue FIW-Working Papers

Zwei neue Working Papers wurden veröffentlicht und können gratis heruntergeladen werden. <http://www.fiw.ac.at/index.php?id=660>

FIW-Working Paper Nr. 71

"Exploring oil price – exchange rate nexus for Nigeria"

Zahid Muhammad, Hassan Suleiman und Reza Kouhy (University of Abertay Dundee)

Abstract:

This paper investigates the oil price – exchange rate nexus for Nigeria during the period 2007-2010 using daily data. The generalised autoregressive conditional heteroscedasticity (GARCH) and exponential GARCH (EGARCH) models are employed to examine the impact of oil price changes on the nominal exchange rate. The outcome of this research indicates that a rise in oil prices leads to a depreciation of the Nigerian Naira vis-à-vis the US dollar over the study period.

FIW-Working Paper Nr. 72

"The real exchange rate of an oil exporting economy: Empirical evidence from Nigeria"

Hassan Suleiman , Zahid Muhammad (University of Abertay Dundee)

Abstract:

In this study the long-run relationship between real oil price, real effective exchange rate and productivity differentials is examined using annual data for Nigeria over the period 1980 to 2010. We aim to investigate whether oil price fluctuations and productivity differentials affect the real effective exchange rate. The empirical results suggest that whereas real oil price exercise a significant positive effect on the real exchange rate in the long run. Productivity differentials exercise a significant negative influence on the real exchange rate. The study noted that, the real exchange rate appreciation of 2000-2010 was driven by oil prices. The findings of this study have important implications for exchange rate policy and are relevant to many developing economies where oil exports constitute a significant share of their exports.

Update der FIW-Statistiken

Die FIW-Statistiken wurden aktualisiert. Diese aktuellen Statistiken zur Außenwirtschaft bieten einen schnellen Überblick über die wichtigsten Kennzahlen und Indikatoren zum Außenhandel, übersichtlich und in grafischer Form dargestellt. Auch die aktuelle

WIFO-Prognose vom 1. Juli wurde berücksichtigt. Die zu Grunde liegenden Datenreihen können als Excel-Files abgerufen werden.

[Zu den FIW-Statistiken](#)

Mit freundlichen Grüßen,
Björn Rabethge
Christoph Hammer
(FIW - Projektbüro)

Es entspricht nicht unserer Philosophie Ihnen unerwünschte E-Mails zukommen zu lassen. Falls Sie keine weiteren E-Mails vom FIW erhalten möchten, schreiben Sie bitte an das [Projektbüro](#) mit dem Betreff "Abmelden".

FIW - Ein Kooperationsprojekt von WIFO, wiiw und WSR
Im Rahmen der Internationalisierungsoffensive der Bundesregierung (BMWFJ)

Dear Ladies and Gentlemen!

We are glad to inform you about the latest news on the FIW project:

in this issue:

- Invitation: 1th FIW-Lecture – Prof. Breuss „EU-Wirtschaftsregierung“
- 7th FIW-Research Report 2010/11
- FIW-Working Papers Nr. 71, 72
- Update of FIW-Statistics

Invitation: 1th FIW-Lecture: Prof. Fritz Breuss - „EU-Wirtschaftsregierung“ (in German)

Wednesday, October 19th 2011
em. Univ.-Prof. Dr. Fritz Breuss (FIW, WIFO):

EU-Wirtschaftsregierung

Eine notwendige aber nicht hinreichende Bedingung für das Überleben der Eurozone und des Euro

Welcome: Sektionschefin Mag. Bernadette Gierlinger (BMWFJ)

Comment: Univ.-Doz. Dr. Heinz Handler (TU Wien, WIFO)

Moderation: Dr. Manfred Schekulin (BMWFJ)

Literature: FIW-Policy Brief No. 12: <http://www.fiw.ac.at/index.php?id=462>

Time: 19th of October 2011, 8:45 am to 10:00 am

Location: Wirtschaftsministerium, Stubenring 1, 1010 Wien, 5. Stock, Pressezentrum

Anmeldung erforderlich unter: <http://www.fiw.ac.at/index.php?id=676>

FIW-Research Reports 2010/11

The seventh Research Report from pool 2010/11 has been published and is available for download at: <http://www.fiw.ac.at/index.php?id=640&L=3>

FIW-Research Report 2010/11 Nr. 7

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New FIW-Working Papers

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Update of FIW-Statistics

We updated the [FIW-Statistics](#). The "Current FIW-Statistics on International Trade" offer a clear and graphical overview on key data and indices reflecting current international developments on international trade.

Kind regards

Björn Rabethge
Christoph Hammer
(FIW Project Office)

FIW - A collaboration of WIFO, wiiw and WSR
In the framework of the Austrian Federal Government's "Internationalisation Drive"